Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 10, 2023

Company name: TENOX CORPORATION

Stock exchange listing: Tokyo

Stock code: 1905 URL https://www.tenox.co.jp/

Representative: President and Representative Director Masayuki Sato

Inquiries: Accounting Manager Kazuhiko Sakoda TEL 03-3455-7758

Scheduled date to file Quarterly Securities Report: February 13, 2023

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	13,545	26.9	472	97.9	514	85.4	403	96.2
Nine months ended December 31, 2021	10,671	(3.4)	238	104.3	277	101.8	205	65.7

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	61.10	59.84
Nine months ended December 31, 2021	30.71	30.07

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	17,507	12,339	68.4
As of March 31, 2022	17,681	12,300	67.4

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2022	-	10.00	_	15.00	25.00		
Year ending March 31, 2023	-	12.00	_				
Year ending March 31, 2023 (Forecast)				13.00	25.00		

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	17,500	18.1	450	(3.5)	500	(3.1)	310	(13.4)	46.34

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of the period (metadaty shares)						
As of December 31, 2022	7,694,080 shares	As of March 31, 2022	7,694,080 shares			
Number of treasury shares at the end of the	period					
As of December 31, 2022	1,166,376 shares	As of March 31, 2022	1,004,808 shares			
Average number of shares during the period	d (cumulative from the beg	ginning of the fiscal year)				
Nine months ended December 31, 2022	6,605,138 shares	Nine months ended December 31, 2021	6,699,624 shares			

Quarterly consolidated financial statements Consolidated balance sheets

(Thousands of yen)

		(Thousands of yell)
	As of March 31, 2022	As of December 31, 2022
Assets		
Current assets		
Cash and deposits	9,612,254	9,281,923
Notes receivable, accounts receivable from completed	2,683,049	3,383,479
construction contracts, contract assets and other	2,083,049	3,363,479
Electronically recorded monetary claims - operating	1,405,880	1,107,042
Costs on construction contracts in progress	721,800	569,456
Accounts receivable - other	348,216	323,059
Other	80,166	82,429
Allowance for doubtful accounts	(1,299)	(954)
Total current assets	14,850,067	14,746,437
Non-current assets		
Property, plant and equipment	2,308,899	2,201,384
Intangible assets		
Goodwill	20,592	17,341
Other	19,530	35,258
Total intangible assets	40,123	52,600
Investments and other assets		
Other	493,520	518,043
Allowance for doubtful accounts	(11,112)	(11,112)
Total investments and other assets	482,407	506,930
Total non-current assets	2,831,430	2,760,914
Total assets	17,681,498	17,507,352

	A CM 1 21 2022	(Thousands of yen)
	As of March 31, 2022	As of December 31, 2022
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	3,681,737	3,697,523
and other	2,001,727	3,057,623
Current portion of long-term borrowings	9,940	9,940
Income taxes payable	189,149	86,198
Contract liabilities	128,586	104,962
Provision for loss on construction contracts	8,793	29,700
Other provisions	111,496	35,307
Other	565,573	559,405
Total current liabilities	4,695,275	4,523,037
Non-current liabilities		
Long-term borrowings	19,880	19,880
Retirement benefit liability	503,134	491,213
Provisions	62,455	70,155
Other	100,548	63,074
Total non-current liabilities	686,018	644,323
Total liabilities	5,381,294	5,167,360
Net assets		
Shareholders' equity		
Share capital	1,710,900	1,710,900
Capital surplus	2,447,772	2,454,862
Retained earnings	8,380,240	8,598,498
Treasury shares	(630,462)	(779,039)
Total shareholders' equity	11,908,450	11,985,221
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19,469	5,680
Foreign currency translation adjustment	(8,621)	(14,790)
Total accumulated other comprehensive income	10,848	(9,110)
Share acquisition rights	91,045	89,636
Non-controlling interests	289,859	274,244
Total net assets	12,300,204	12,339,991
Total liabilities and net assets	17,681,498	17,507,352
- Our manner and not assets	17,001,770	17,507,552

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

Cost of sales 9,026,207 11,551,616 Gross profit 1,645,366 1,994,081 Selling, general and administrative expenses 1,406,862 1,522,066 Operating profit 238,503 472,015 Non-operating income 175 73 Interest income 175 73 Dividend income 9,581 8,333 Purchase discounts 11,803 14,926 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Interest expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 6 Total non-operating expenses 1,696 218 </th <th></th> <th></th> <th>(Thousands of yen)</th>			(Thousands of yen)
Net sales 10,671,573 13,545,691 Cost of sales 9,026,207 11,551,616 Gross profit 1,645,366 1,994,081 Selling, general and administrative expenses 1,406,862 1,522,066 Operating profit 238,503 472,015 Non-operating income 175 77 Dividend income 9,581 8,333 Purchase discounts 11,803 14,922 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,466 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Interest expenses 239 7 Coss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Ordinary profit 277,351 514,255 Extraordinary income 13,935		Nine months ended	Nine months ended
Cost of sales 9,026,207 11,551,616 Gross profit 1,645,366 1,994,081 Selling, general and administrative expenses 1,406,862 1,522,066 Operating profit 238,503 472,015 Non-operating income 175 73 Interest income 175 73 Dividend income 9,581 8,333 Purchase discounts 11,803 14,926 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Interest expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 6 Total non-operating expenses 1,696 218 </th <th></th> <th>December 31, 2021</th> <th>December 31, 2022</th>		December 31, 2021	December 31, 2022
Gross profit 1,645,366 1,994,081 Selling, general and administrative expenses 1,406,862 1,522,066 Operating profit 238,503 472,015 Non-operating income 175 77 Dividend income 9,581 8,333 Purchase discounts 11,803 14,926 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Interest expenses 239 7 Loss on sale of trade receivables 2 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 13,935 31,746 </td <td>Net sales</td> <td>10,671,573</td> <td>13,545,691</td>	Net sales	10,671,573	13,545,691
Selling, general and administrative expenses 1,406,862 1,522,066 Operating profit 238,503 472,015 Non-operating income 175 73 Dividend income 9,581 8,333 Purchase discounts 11,803 14,926 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 5 Interest expenses 239 5 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 60 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 13,935 31,745 Extraordinary income 13,935 31,745	Cost of sales	9,026,207	11,551,610
Operating profit 238,503 472,015 Non-operating income 175 73 Dividend income 9,581 8,333 Purchase discounts 11,803 14,922 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Interest expenses 239 7 Loss on sale of trade receivables - 59 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 66 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 13,935 31,745 Extraordinary income 13,935 31,745 Extraordinary income 13,935 31,745	Gross profit	1,645,366	1,994,081
Non-operating income 175 73 Dividend income 9,581 8,333 Purchase discounts 11,803 14,926 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 5 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 13,935 31,745 Gain on sale of one-current assets 12,699 31,745 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 <td>Selling, general and administrative expenses</td> <td>1,406,862</td> <td>1,522,066</td>	Selling, general and administrative expenses	1,406,862	1,522,066
Interest income 175 73 Dividend income 9,581 8,333 Purchase discounts 11,803 14,920 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 66 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 12,699 31,745 Gain on sale of non-current assets 12,699 31,745 Gain on sale of non-current securities 1,335 - Total extraordinary income 13,935 31,745 Extraordinary losses 592 <td< td=""><td>Operating profit</td><td>238,503</td><td>472,015</td></td<>	Operating profit	238,503	472,015
Dividend income 9,581 8,333 Purchase discounts 11,803 14,926 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 85 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 12,699 31,745 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,745 Extraordinary losses 592 0 Total extraordinary losses 592 0 Total extraordinary losses 592 0	Non-operating income		
Purchase discounts 11,803 14,926 Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 12,699 31,745 Gain on sale of non-current assets 1,235 - Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,745 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses	Interest income	175	73
Gain on sale of goods 7,933 5,176 Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Interest expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 12,699 31,745 Gain on sale of non-current assets 1,269 31,745 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,745 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592<	Dividend income	9,581	8,333
Foreign exchange gains 4,791 12,491 Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 12,699 31,745 Gain on sale of non-current assets 1,269 31,745 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,745 Extraordinary losses 592 0 Profit before income taxes 592 0 Profit before income taxes 290,695 546,005 Income taxes 101,945 157,137 Profit 188,749 <	Purchase discounts	11,803	14,926
Other 6,259 1,461 Total non-operating income 40,544 42,462 Non-operating expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 12,699 31,745 Gain on sale of non-current assets 12,699 31,745 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,745 Extraordinary losses 592 0 Extraordinary losses 592 0 Profit before income taxes 290,695 546,005 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests	Gain on sale of goods	7,933	5,176
Total non-operating income 40,544 42,462 Non-operating expenses	Foreign exchange gains	4,791	12,491
Non-operating expenses 239 7 Loss on sale of trade receivables - 55 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,255 Extraordinary income 12,699 31,745 Gain on sale of non-current assets 1,2699 31,745 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,745 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,005 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Other	6,259	1,461
Interest expenses 239 7 Loss on sale of trade receivables - 59 Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,259 Extraordinary income 12,699 31,749 Gain on sale of non-current assets 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Total non-operating income	40,544	42,462
Loss on sale of trade receivables - 59 Commission expenses 88 89 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,259 Extraordinary income 12,699 31,749 Gain on sale of non-current assets 1,235 - Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Non-operating expenses		
Commission expenses 88 88 Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,259 Extraordinary income 12,699 31,749 Gain on sale of non-current assets 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Interest expenses	239	7
Guarantee commission 1,087 - Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,259 Extraordinary income 12,699 31,749 Gain on sale of non-current assets 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Loss on sale of trade receivables	_	59
Loss on sale of golf club membership 142 - Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,259 Extraordinary income - - Gain on sale of non-current assets 12,699 31,749 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Commission expenses	88	89
Other 138 61 Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,259 Extraordinary income 31,749 Gain on sale of non-current assets 12,699 31,749 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714)	Guarantee commission	1,087	_
Total non-operating expenses 1,696 218 Ordinary profit 277,351 514,259 Extraordinary income 31,749 Gain on sale of non-current assets 12,699 31,749 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Loss on sale of golf club membership	142	_
Ordinary profit 277,351 514,259 Extraordinary income 31,749 Gain on sale of non-current assets 12,699 31,749 Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714)	Other	138	61
Extraordinary income 12,699 31,749 Gain on sale of non-current assets 1,235 - Gain on sale of investment securities 13,935 31,749 Extraordinary income 13,935 31,749 Extraordinary losses 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Total non-operating expenses	1,696	218
Gain on sale of non-current assets 12,699 31,749 Gain on sale of investment securities 1,235 — Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Ordinary profit	277,351	514,259
Gain on sale of investment securities 1,235 - Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Extraordinary income		
Total extraordinary income 13,935 31,749 Extraordinary losses 592 0 Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714	Gain on sale of non-current assets	12,699	31,749
Extraordinary losses Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714)	Gain on sale of investment securities	1,235	_
Loss on disposal of non-current assets 592 0 Total extraordinary losses 592 0 Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714)	Total extraordinary income	13,935	31,749
Total extraordinary losses 592 C Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714)	Extraordinary losses		
Profit before income taxes 290,695 546,009 Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714)	Loss on disposal of non-current assets	592	0
Income taxes 101,945 157,137 Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714)	Total extraordinary losses	592	0
Profit 188,749 388,872 Loss attributable to non-controlling interests (16,997) (14,714)	Profit before income taxes	290,695	546,009
Loss attributable to non-controlling interests (16,997) (14,714	Income taxes	101,945	157,137
Loss attributable to non-controlling interests (16,997) (14,714	Profit		388,872
	Loss attributable to non-controlling interests	-	(14,714)
	Profit attributable to owners of parent	205,746	403,587

Consolidated statements of comprehensive income (cumulative)

Comprehensive income attributable to owners of parent

Comprehensive income attributable to non-controlling

Profit

interests

(Thousands of yen) Nine months ended Nine months ended December 31, 2021 December 31, 2022 188,749 388,872 Other comprehensive income Valuation difference on available-for-sale securities (35,373) (13,789)(6,169)Foreign currency translation adjustment (1,114)Total other comprehensive income (36,488) (19,958)Comprehensive income 152,261 368,913 Comprehensive income attributable to

169,258

(16,997)

383,628

(14,714)