



STANDARD
TOKYO

May 13, 2022

Company name: TENOX CORPORATION
President and Representative Director: Masayuki Sato
Stock code: 1905 (Standard of Tokyo Stock Exchange)
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Announcement Regarding Share Repurchase and Retirement of Treasury Shares

TENOX CORPORATION announces that its Board of Directors resolved in a meeting today to repurchase some shares in accordance with Article 156 of the Companies Act of Japan and pursuant to Article 165, Paragraph 3, of the Companies Act. The Board also decided to retire treasury shares under Article 178 of the Companies Act.

1. Reason for share repurchase and share retirement

To improve shareholder return and capital efficiency.

2. Share repurchase

- | | |
|------------------------|---|
| (1) Share category | Common Stock |
| (2) Number of shares | Up to 200,000
(representing 2.9% of issued and outstanding shares (excluding treasury shares)) |
| (3) Repurchase ceiling | Up to 170 Millions of yen |
| (4) Period | May 16, 2022, through February 28, 2023 |

3. Share retirement

- | | |
|----------------------|---|
| (1) Share category | Common Stock |
| (2) Number of shares | of the 780,219 shares held as of March 31, 2022, 150,000 shares
and all shares repurchased |
| (3) Retirement date | March 24, 2023 |

(Reference)

Treasury stock as of March 31, 2022

Number of issued and outstanding shares (excluding treasury shares): 6,913,861