April 27, 2022

Notice Regarding Acquisition of Shares (Consolidation)

1. Reason for share acquisition

   TENOX CORPORATION (the "Company") and its subsidiaries (collectively referred to as the "Group"), a corporate group dedicated mainly to supporting the peace of mind and safety of society through the construction of foundations for civil engineering and architectural structures, announced today that it has made Ohmishima Bussan Corporation (outlined below) a subsidiary. The purpose of the consolidation is to work with many stakeholders in order to achieve this Group mission on a wider scale. Ohmishima Bussan Corporation has a 45-year track-record as a foundation construction contractor in the eastern region of Shizuoka Prefecture and a business base supported by a wealth of knowledge and experience about working with the difficult local ground. By further augmenting this business base with the Company's excellent technologies and construction methods, we will contribute to the installation of infrastructure in Shizuoka Prefecture and surrounding areas, the installation of industry infrastructure for the manufacturing and other industries, and the construction of next-generation smart cities such as Toyota Woven City. Contribution to the community will promote the growth of the local area, and the Group will strive to incorporate that growth into its own.

2. Overview of the subsidiary to be transferred to the Group

(1) Name	Ohmishima Bussan Corporation
(2) Headquarters location	2-4-7 Tokura, Mishima City, Shizuoka Prefecture
(3) Position and name of representative	Hideki Uehara, President and Representative Director
(4) Business activities	Design and construction of pile foundations, ground improvement, and earth retaining, and general civil engineering construction
(5) Capital	¥48 million
(6) Date of establishment	May 11, 1976
(7) Recent operating results	Fiscal year ended March 31, 2021: Net sales of ¥422 million

3. New directors

(1) Chairman and Representative Director	Sunao Wakao
(2) President and Director	Hideki Uehara

✕✕ TENOX