



May 12, 2026

Company name: TENOX CORPORATION  
 Representative: Sunao Wakao, President and Representative Director  
 Securities code: 1905 (Standard market of Tokyo Stock Exchange)  
 Contact: Kazuhiko Sugawara, Accounting Manager  
 (TEL: +81-3-3455-7758)

**Notice of Revision to the Consolidated Financial Forecast & Dividend Forecast for FY2025  
 (Dividend Increase)**

TENOX CORPORATION (the “Company”) hereby announces that, as resolved at the meeting of the Board of Directors held today, it has revised the consolidated financial forecast published on November 7, 2025 and the dividend forecast published on May 14, 2025 as follows.

● **Revision of Consolidated Financial Forecast**

Revision to the consolidated financial forecast for the fiscal year ended March 31, 2026 (FY2025) (April 1, 2025–March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	21,500	900	950	650	97.89
Revised forecast (B)	21,090	1,280	1,330	930	139.73
Difference (B–A)	(410)	380	380	280	
Percentage change (%)	(1.9)	42.2	40.0	43.1	
(Reference) Results for the previous fiscal year (FY2024)	23,717	1,115	1,164	749	113.29

Reason for the revision

Net sales are expected to decrease from the previous forecast, as the start of construction for certain large-scale construction work was delayed. As for profit, construction profitability improved due to factors such as improved construction efficiency. In addition, as a result of a review of the classification of selling, general and administrative expenses based on the nature of expenditures, certain expenses did not arise. As a result, operating profit, ordinary profit, and profit attributable to owners of parent are expected to be 1,280 million yen, 1,330 million yen, and 930 million yen, respectively.

● **Revision of Dividend Forecast**

	Annual dividend				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast (Announced on May 14, 2025)	–	–	–	26.00	52.00
Revised forecast	–	–	–	34.50	60.50
Results for the current fiscal year	–	26.00	–		
Results for the previous fiscal year (FY2024)	–	21.00	–	29.00	50.00

Reason for the revision

The Company positions return to shareholders as one of its important management issues, and uses dividend on equity (DOE) as a key indicator in order to implement proactive shareholder returns.

Based on the above policy and taking into consideration the consolidated financial results for FY2025, we have revised the year-end dividend forecast from the previously announced 26.00 yen per share to 34.50 yen per share. Accordingly, together with the interim dividend of 26.00 yen per share, the annual dividend is revised to 60.50 yen per share (DOE of 3.0%). We would like to ask our shareholders for their continued support.

The matter is scheduled to be submitted to the 56th Ordinary General Meeting of Shareholders, which is scheduled to be held in late June 2026.

\* The financial forecast is calculated based on the information available at present. Actual financial results may differ due to various factors in the future.